



# SQAC CERTIFICATION PVT.LTD.

## Project Verification Report Form (VR)

### BASIC INFORMATION

<b>Name of approved UCR Project Verifier / Reference No.</b>	SQAC Certification Pvt. Ltd.
<b>Type of Accreditation</b>	<input type="checkbox"/> CDM or other GHG Accreditation <input type="checkbox"/> ISO 14065 Accreditation <input checked="" type="checkbox"/> UCR Approved
<b>Approved UCR Scopes and GHG Sectoral scopes for Project Verification</b>	01 Energy industries (Renewable/Non Renewable Sources)
<b>Validity of UCR approval of Verifier</b>	October 2021 onwards.
<b>Completion date of this VR</b>	05/11/2024
<b>Title of the project activity</b>	35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited, (FPEPL).
<b>Project reference no.</b>	UCR ID: <b>456</b>
<b>Name of Entity requesting verification service</b>	Fourth Partner Energy Private Limited, (FPEPL).
<b>Contact details of the representative of the Entity, requesting verification service</b>	Fourth Partner Energy Private Limited, (FPEPL). <b>Address:</b> Fourth Partner House, H No 4-9-10, HMT Nagar, Hyderabad-500076. Telangana State <b>Contact Person:</b> Akhil Katara <b>Email id:</b> <a href="mailto:carboncredits@fourthpartner.co">carboncredits@fourthpartner.co</a>

Accredited by 5 Jupiter House, Callera Park, Aldermaston, Reading Berkshire RG7 8NN, United Kingdom (UK).



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<b>Country where project is located</b>	India
<b>Applied methodologies</b> (approved methodologies by UCR Standard used)	Type I (Renewable Energy Projects) UNFCCC Methodology Category, “ACM0002: Grid-connected electricity generation from renewable sources - Version 22.0  UCR Protocol Standard Baseline Emission Factor
<b>GHG Sectoral scopes linked to the applied methodologies</b>	01 Energy industries (Renewable/Non-Renewable Sources)
<b>Project Verification Criteria:</b> Mandatory requirements to be assessed	<input checked="" type="checkbox"/> UCR Standard <input checked="" type="checkbox"/> Applicable Approved Methodology <input type="checkbox"/> Applicable Legal requirements /rules of host country <input checked="" type="checkbox"/> Eligibility of the Project Type <input checked="" type="checkbox"/> Start date of the Project activity <input checked="" type="checkbox"/> Meet applicability conditions in the applied methodology <input checked="" type="checkbox"/> Credible Baseline <input checked="" type="checkbox"/> Do No Harm Test <input checked="" type="checkbox"/> Emission Reduction calculations <input checked="" type="checkbox"/> Monitoring Report <input checked="" type="checkbox"/> No GHG Double Counting <input type="checkbox"/> Others (please mention below)
<b>Project Verification Criteria:</b> Optional requirements to be assessed	<input checked="" type="checkbox"/> Environmental Safeguards Standard and do-no-harm criteria



	<input checked="" type="checkbox"/> Social Safeguards Standard do-no-harm criteria
<p><b>Project Verifier's Confirmation:</b></p> <p>The <i>UCR Project Verifier</i> has verified the UCR project activity and therefore confirms the following:</p>	<p>The UCR Project Verifier SQAC Certification Pvt. Ltd., certifies the following with respect to the UCR Project Activity 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited, (FPEPL).</p> <p><input checked="" type="checkbox"/> The Project Owner has correctly described the Project Activity in the Project Concept Note dated 07/08/2024 and Monitoring Report V1 dated 26/08/2024 including the applicability of the approved methodology ACM0002 :“ Grid-connected electricity generation from renewable sources - Version 22.0, Standardized Methodology: Baseline: UCR Protocol Emission Factor and meets the methodology applicability conditions and has achieved the estimated GHG emission reductions, complies with the monitoring methodology and has calculated emission reductions estimates correctly and conservatively.</p> <p><input checked="" type="checkbox"/> The Project Activity is generating GHG emission reductions amounting to the estimated <b>97,698 tCO<sub>2eq</sub></b>, as indicated in the MR V1, which are additional to the reductions that are likely to occur in absence of the</p>



	<p>Project Activity and complies with all applicable UCR rules, including ISO 14064-2 and ISO 14064-3.</p> <p><input checked="" type="checkbox"/> The Project Activity is not likely to cause any net-harm to the environment and/or society.</p> <p><input checked="" type="checkbox"/> The Project Activity complies with all the applicable UCR rules and therefore recommends UCR Program to register the Project activity with above mentioned labels.</p>
<b>Project Verification Report, reference number and date of approval</b>	Verification Report UCR Project ID: 456 dated 05/11/2024
<b>Name of the authorised personnel of UCR Project Verifier and his/her signature with date</b>	  <p>Santosh Nair Lead Verifier (Signature) SQAC Certification Pvt Ltd</p>



## PROJECT VERIFICATION REPORT

### Section A. Executive summary

Fourth Partner Energy Private Limited, (FPEPL) has contracted SQAC Certification Pvt. Ltd. to carry out the verification of the project activity 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited, (FPEPL), at Haryana, Delhi, Maharashtra, Andhra Pradesh, Goa, Karnataka, Gujarat, Assam, Chhattisgarh, and Jharkhand in India”, UCR approved project ID:456, to establish number of CoUs generated by project over the crediting period from **01/06/2018 - 31/12/2023** (05 years 06 months)

We believe that the total GHG emission reductions over the crediting / verification period stated in the Monitoring Report V1(MR), submitted to us is accurate and in line with the UCR guidelines.

The GHG emission reductions were calculated based on UCR Protocols which draws reference from, CDM UNFCCC Methodology, “ACM002: Grid-connected electricity generation from renewable sources - Version 22.0, Standardized Methodology: Baseline: UCR Protocol Emission Factor. The verification was done remotely by way of video calls / verification, phone calls and submission of documents for verification through emails as per UCR guidelines.

SQAC is able to certify that the emission reductions from 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited, (FPEPL) at Haryana, Delhi, Maharashtra, Andhra Pradesh, Goa, Karnataka, Gujarat, Assam, Chhattisgarh, and Jharkhand in India, (UCR ID – 456) for the period **01/06/2018 to 31/12/2023** amounts to **97,698 CoUs (97,698 tCO<sub>2eq</sub>)**

Project Verification team, technical reviewer and approver

### Section B. Project Verification Team

Sr. No.	Role	Last name	First name	Affiliation	Involvement in		
					Doc review	Off-Site inspection	Interviews
1.	Team Leader	Nair	Santosh	n/a	yes	yes	yes
2.	Validator	Nair	Santosh	n/a	yes	yes	yes



## Technical reviewer and approver of the Project Verification report

Sr. No.	Role	Type of resource	Last name	First name	Affiliation
1.	Technical reviewer	IR	Shinganapurkar	Praful	SQAC Certification Pvt. Ltd
2.	Approver	IR	Shinganapurkar	Praful	SQAC Certification Pvt. Ltd

## Section C. Means of Project Verification

### C.1. Desk/document review

As part of the review and validation process, Fourth Partner Energy Private Limited, (FPEPL) submitted a comprehensive set of documents for examination to the Lead Verifier. The documents included the Project Concept Note V1 (PCN), Monitoring Report V1 (MR), Emission Reduction calculation sheet (ER), Commissioning Certificates, Calibration Certificates, Invoices, Joint Meter Readings, and additional data provided upon request pertaining to all related projects. These documents were thoroughly reviewed to ensure compliance with relevant standards and guidelines, and to validate the accuracy and completeness of the information provided.

### C.2. Off-site inspection

Date of offsite inspection: 04/09/2024				
Sr. No.	Activity performed Off-Site	Site location	Location (Co-ordinates)	Date
1.	Interview conducted over Video call/Telephonic discussions	FDC Ltd (Plant 1 & 2) – 266 KWp	Goa - 15.3651087,7 3.9348855	04/09/2024
		D Mart (Karimnagar) – 45.36 KWp	Andhra Pradesh – 18.456029,79.1214	04/09/2024
		ROCKMAN Industries Ltd. – 1000.30 KWp	Andhra Pradesh – 13.7685036,7 9.613719	04/09/2024
		Army Public School – 350 KWp	Delhi 28.600826,77.16887	04/09/2024



		Ascendas Bangalore – 753 KWp	Karnataka 12.99,77.73	04/09/2024
		ASK Automotive Limited Unit-07 - 59 KWp	Haryana 28.370539,76. 923676	04/09/2024
		Lenskart (Gurgaon) - 455 KWp	Haryana 28.410252,76. 998054	04/09/2024
		Nitto Denko India Limited – 400 KWp	Haryana 28.37,76.93	04/09/2024
		Teri Gram -222 KWp	Delhi 28.426050186 157227,77.14 75830078125	04/09/2024
2	Supporting documents provided before, during, and after the verification.	PCN, MR, Commissioning Certificates, Work completion certificates, Invoices, JMR's, Shareholders details, Calibration Certificates, PPA's.		10/08/2024 to 04/09/2024

### C.3. Interviews

Sr. No.	Interview			Subject
	Site Representative Name	Designation	Date	
1	Mr. Jay Prakash	Engineer	04/09/2024	Compliance, Meter Calibration, Joint Meter Readings and Invoices.
2	Mr. Shyamu Mishra	Engineer	04/09/2024	Compliance, Meter Calibration, Joint Meter Readings and Invoices.
3	Mr. Ramesh Katta	Engineer	04/09/2024	Compliance, Meter Calibration, Joint Meter Readings and Invoices.



#### C.4. Sampling approach

Since the total installed project capacity is of 35.58 MW of Solar PV plants situated at 10 different states, 9 sites i.e., FDC Ltd (Plant 1 & 2) – 266 KWp in Goa, D Mart (Karimnagar) – 45.36 KWp in Andhra Pradesh, ROCKMAN Industries Ltd. – 1000.30 KWp in Andhra Pradesh, Army Public School – 350 KWp in Delhi, Ascendas Bangalore – 753 KWp in Karnataka, ASK Automotive Limited Unit-07 - 59 KWp in Haryana, Lenskart (Gurgaon) - 455 KWp in Haryana, Nitto Denko India Limited – 400 KWp in Haryana & Teri Gram -222 KWp in Delhi have been selected for complete site monitoring through video.

#### C.5. Clarification request (CLs), corrective action request (CARs) and forward action request (FARs) raised

Areas of Project Verification findings	No. of CL	No. of CAR	No. of FAR
<b>Green House Gas (GHG)</b>			
Identification and Eligibility of project type	Nil	Nil	Nil
General description of project activity	Nil	Nil	Nil
Application and selection of methodologies and standardized baselines			
- Application of methodologies and standardized baselines	Nil	Nil	Nil
- Deviation from methodology and/or methodological tool	Nil	Nil	Nil
- Clarification on applicability of methodology, tool and/or standardized baseline	Nil	Nil	Nil
- Project boundary, sources and GHGs	Nil	Nil	Nil
- Baseline scenario	Nil	Nil	Nil
- Estimation of emission reductions or net anthropogenic removals	Nil	Nil	Nil
- Monitoring Report	Nil	Nil	Nil
Start date, crediting period and duration	Nil	Nil	Nil
Environmental impacts	Nil	Nil	Nil
Project Owner- Identification and communication	Nil	Nil	Nil
<b>Total</b>	Nil	Nil	Nil





## Section D. Project Verification Findings

### D.1. Identification and eligibility of project type

<p><b>Means of Project Verification</b></p>	<p>Project Documentation: Verification of the project through detailed documentation such as the Monitoring Report V1 (MR), Project Concept Note V1 (PCN), and other relevant records.</p> <p>Technology Specifications: Review of technology specifications provided by the technology supplier, including purchase orders, EPC contracts, and project commissioning certificates.</p> <p>Emission Reductions: Calculation and verification of emission reductions using the approved methodology ACM0002, version 22.0, and ensuring no double counting of emission reductions.</p> <p>Quality Assurance and Control: Implementation of rigorous QA &amp; QC measures to ensure data reliability and transparency, including continuous monitoring and regular calibration of metering devices</p>
<p><b>Findings</b></p>	<p>Upon verification, the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited (FPEPL) is identified as a large-scale renewable energy project utilizing solar photovoltaic (PV) technology to generate electricity. The project is eligible under the Universal Carbon Registry (UCR) and aligns with the UNFCCC Methodology Category ACM0002 for grid-connected electricity generation from renewable sources. It involves the installation and operation of 88 rooftop solar PV plants across ten Indian states, contributing to significant greenhouse gas (GHG) emission reductions. The project meets the criteria for renewable energy projects, displacing fossil fuel-based grid electricity and supporting India's national renewable energy targets.</p>



<p><b>Conclusion</b></p>	<p>In conclusion, the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited (FPEPL) is identified as a large-scale renewable energy project utilizing solar photovoltaic (PV) technology to generate electricity. The project is eligible under the Universal Carbon Registry (UCR) and aligns with the UNFCCC Methodology ACM0002 for grid-connected electricity generation from renewable sources. The project displaces fossil fuel-based electricity from the grid, contributing to significant GHG emission reductions. It meets the criteria for renewable energy projects and supports Sustainable Development Goals (SDGs), particularly SDG 7 (Affordable and Clean Energy), SDG 8 (Decent Work and Economic Growth), and SDG 13 (Climate Action).</p>
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**D.2. General Description of Project Activity**

<p><b>Means of Project Verification</b></p>	<p>Purpose and Measures: Verification of the project’s aim to generate electricity through solar energy and the measures taken to reduce GHG emissions.</p> <p>Project Scope: Confirmation of the installation and operation of solar PV plants across ten states in India.</p> <p>Technology and Equipment: Verification of the use of polycrystalline solar PV modules and associated equipment.</p> <p>Environmental and Social Impact: Assessment of the project’s contribution to reducing fossil fuel reliance and its socio-economic benefits, including job creation and technological advancements.</p>
<p><b>Findings</b></p>	<p>Upon verification, it was found that the project generates electricity through clean and renewable solar energy sources. This project replaces grid electricity consumption with solar power, reducing reliance on fossil fuels. It involves the installation</p>



	<p>and operation of solar photovoltaic (PV) plants across ten states in India, with a total installed capacity of 35.58 MW distributed over 88 rooftop installations. The project supports the transition to sustainable energy by offering Renewable Energy-as-a-Service (REaaS) and contributes to decarbonizing India's corporate sector. It also promotes social and economic development by creating employment opportunities and encouraging the adoption of advanced solar technologies. Overall, the project aligns with India's renewable energy targets and global climate action goals.</p>
<b>Conclusion</b>	<p>In conclusion, for the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited aims to generate electricity through clean and renewable solar energy sources. This project replaces grid electricity consumption with solar power, reducing reliance on fossil fuels. It involves the installation and operation of solar photovoltaic (PV) plants across ten states in India, supporting the transition to sustainable energy. The project not only contributes to significant greenhouse gas (GHG) emission reductions aligning with the baseline scenario and methodology requirements but also fosters economic and social development by creating employment opportunities and promoting advanced solar technologies. The verification also confirms that all relevant data management and quality control measures were rigorously followed, ensuring the integrity and transparency of the carbon credits being claimed under the Universal Carbon Registry (UCR) for the monitoring period from June 1, 2018, to December 31, 2023. Overall, it is a significant step towards a sustainable energy future, aligning with national and global efforts to combat climate change.</p>



### D.3. Application and selection of methodologies and standardized baselines

#### D.3.1 Application of methodology and standardized baselines

<p><b>Means of Project Verification</b></p>	<p>Technology Specification: Verification through technology specifications provided by the technology supplier.</p> <p>Purchase Orders: Review of purchase order copies.</p> <p>EPC Contracts: Examination of Engineering, Procurement, and Construction (EPC) contracts.</p> <p>Power Purchase Agreements: Verification through Power Purchase Agreements (PPAs).</p> <p>Project Commissioning Certificates: Review of project commissioning certificates.</p>
<p><b>Findings</b></p>	<p>Upon verification, it indicates that the project adheres to the UCR Standard Positive list of technologies and meets the large-scale CDM thresholds. The project involves the installation of a new solar power plant, which displaces an equivalent amount of electricity from the regional grid, predominantly powered by fossil fuels. The methodology ACM0002, version 22.0, is applicable as the project generates renewable electricity from solar PV systems, ensuring no double counting of emission reductions. The project is compliant with national and international standards, and no environmental clearance is required under the EIA notification, 2006.</p>



<p><b>Conclusion</b></p>	<p>In conclusion, it confirms that the project abides to the Universal Carbon Registry (UCR) standards and the UNFCCC Methodology ACM0002, version 22.0. The project involves the installation of new solar power plants, which displace an equivalent amount of electricity that would have been generated by fossil fuel-based power plants connected to the Indian grid. The project is not associated with any retrofit measures, technology transfers, or public funding from Official Development Assistance (ODA) or Annex I countries. The methodology is applicable as the project is a greenfield solar power installation, ensuring no double counting of emission reductions. The project effectively contributes to significant greenhouse gas (GHG) emission reductions by generating renewable energy, thus supporting climate action and sustainable development goals</p>
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**D.3.2 Clarification on applicability of methodology, tool and/or standardized baseline**

<p><b>Means of Project Verification</b></p>	<p>Methodology: The project uses the UNFCCC Methodology ACM0002, "Grid-connected electricity generation from renewable sources - Version 22.0."</p> <p>Standardized Baseline: The project follows the UCR Protocol Standard Baseline Emission Factor.</p> <p>Verification Process: Continuous monitoring, daily data submission, and regular calibration and inspection of metering devices according to state electricity board specifications.</p>
<p><b>Findings</b></p>	<p>Upon verification, the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private</p>



	<p>Limited (FPEPL), which employs the UNFCCC Methodology ACM0002 for grid-connected electricity generation from renewable sources. The methodology is applicable as the project involves the installation and operation of solar photovoltaic (PV) plants across ten states in India, replacing grid electricity predominantly sourced from fossil fuels. The project aligns with the baseline scenario, where the equivalent amount of electricity would have been generated by fossil fuel-based power plants. The methodology's applicability is further supported by the project's adherence to the Universal Carbon Registry (UCR) Protocol Standard Baseline Emission Factor, ensuring accurate and standardized GHG emission reductions.</p>
<b>Conclusion</b>	<p>In conclusion, it outlines the implementation of the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited (FPEPL), which employs advanced solar photovoltaic technology to generate clean electricity across ten states in India. The methodology applied, "ACM0002: Grid-connected electricity generation from renewable sources - Version 22.0," is appropriate for this large-scale renewable energy project. The project has successfully reduced greenhouse gas emissions by displacing fossil fuel-based electricity with solar power, achieving significant environmental benefits. The rigorous Quality Assurance and Quality Control measures, along with continuous monitoring, ensure the project's compliance with the methodology and standardized baseline, confirming its validity and effectiveness in contributing to climate action and sustainable development goals.</p>



### D.3.3 Project boundary, sources and GHGs

<p><b>Means of Project Verification</b></p>	<p>Project Boundary: Verification will involve ensuring that all solar photovoltaic (PV) installations and associated infrastructure necessary for electricity generation and distribution are included. This encompasses PV modules, inverters, transformers, mounting structures, and the electrical connection point with end-users.</p> <p>Sources: Verification will focus on the PV modules converting sunlight into direct current (DC) electricity, inverters converting DC to alternating current (AC) electricity, and transformers and transmission lines facilitating electricity transmission and distribution.</p> <p>GHGs: The primary greenhouse gas addressed is carbon dioxide (CO<sub>2</sub>). Verification will involve comparing baseline emissions from fossil fuels with the negligible emissions from the solar PV installations to demonstrate significant CO<sub>2</sub> reductions.</p>
<p><b>Findings</b></p>	<p>Upon verification, the project includes all essential solar photovoltaic (PV) installations and infrastructure needed for electricity generation and distribution, such as PV modules, inverters, transformers, and transmission lines. These components work together to convert sunlight into electricity. The project primarily targets carbon dioxide (CO<sub>2</sub>) emissions by replacing fossil fuel-based electricity, thus achieving significant CO<sub>2</sub> reductions without producing direct greenhouse gas emissions during operation.</p>
<p><b>Conclusion</b></p>	<p>In conclusion, the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited (FPEPL) includes all necessary solar photovoltaic (PV) installations and infrastructure for electricity</p>



	<p>generation and distribution, such as PV modules, inverters, transformers, and transmission lines. By converting sunlight into electricity, the project effectively reduces carbon dioxide (CO<sub>2</sub>) emissions by replacing electricity that would otherwise be generated from fossil fuels, thus contributing to significant climate change mitigation.</p>
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### D.3.4 Baseline scenario

<p><b>Means of Project Verification</b></p>	<p>Grid Emission Factor: The baseline scenario assumes that in the absence of the project, the equivalent amount of electricity would have been generated by existing and newly added grid-connected power plants, which are predominantly fossil fuel-based. The grid emission factor used is 0.9 tCO<sub>2</sub>/MWh - UCR Protocol Standard Baseline Emission Factor.</p> <p>Electricity Generation Data: The quantity of net electricity generation that is produced and fed to the PPA's as a result of the project activity is measured and recorded.</p> <p>Emission Reductions Calculation: Baseline emissions are calculated using the formula:  <math display="block">BE_y = EG_{PJ,y} \times EF_{grid,y}</math>           where ,            BE<sub>y</sub> is the baseline emissions,            EG<sub>PJ,y</sub> is the net electricity generation and            EF<sub>grid,y</sub> is the grid emission factor.</p> <p>These elements ensure that the baseline scenario accurately reflects the emissions that would have occurred without the project.</p>
<p><b>Findings</b></p>	<p>Upon verification, it indicates that, in the absence of this project, the equivalent amount of electricity would have been generated by the</p>





	<p>existing grid-connected power plants and newly added power plants, which are predominantly fossil fuel-based. This grid is highly carbon-intensive, relying mainly on fossil fuels. Therefore, the project activity represents a voluntary investment to replace an equivalent amount of electricity sourced from the Indian grid, contributing to significant greenhouse gas (GHG) emission reductions by displacing fossil fuel-based power generation.</p>
<b>Conclusion</b>	<p>In conclusion, it states that in the absence of the project, the equivalent amount of electricity would have been generated by the existing grid-connected power plants and newly added power plants, which are predominantly fossil fuel-based. This scenario highlights the carbon-intensive nature of the grid, emphasizing the project's role in displacing fossil fuel-generated electricity with renewable solar energy. Consequently, the project significantly contributes to reducing greenhouse gas emissions by replacing a substantial amount of grid electricity with clean, renewable solar power.</p>

### D.3.6 Estimation of Emission Reductions or Net Anthropogenic Removal

<b>Means of Project Verification</b>	<p><b>Continuous Monitoring:</b> The project involves continuous monitoring and daily data submission to the project proponent.</p> <p><b>Quality Assurance and Quality Control (QA&amp;QC):</b> Regular calibration and inspection of metering devices according to state electricity board specifications to ensure accurate readings.</p> <p><b>No Significant Changes:</b> Adherence to the original monitoring plan without significant changes.</p>
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	<p>Independent Operation: The project does not involve any retrofit measures, technology transfers from Annex I countries, or public funding from Official Development Assistance (ODA) or Annex I countries.</p>
<b>Findings</b>	<p>Upon Verification, the project activity aims to generate electricity using solar energy across ten states in India. The project has achieved significant greenhouse gas (GHG) emission reductions over its monitoring period from June 1, 2018, to December 31, 2023. The total estimated GHG emission reductions for this period amount to 97,698 tCO<sub>2eq</sub>. This reduction is attributed to the displacement of fossil fuel-based grid electricity with renewable solar power, thereby contributing to climate action and supporting India's renewable energy targets. The project has maintained rigorous Quality Assurance and Quality Control (QA&amp;QC) measures to ensure data reliability and transparency.</p>
<b>Conclusion</b>	<p>In conclusion, the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited (FPEPL), which has achieved significant greenhouse gas (GHG) emission reductions. Over the monitoring period from June 1, 2018, to December 31, 2023, the project has generated a total of 97,698 tCO<sub>2eq</sub> in emission reductions. This was accomplished through the installation and operation of solar photovoltaic (PV) plants across ten states in India, displacing fossil fuel-based electricity with clean, renewable solar energy. The project has maintained rigorous Quality Assurance and Quality Control (QA&amp;QC) measures, ensuring reliable and transparent data. Therefore, the conclusion for the estimation of emission reductions is that the project has successfully achieved its goal of</p>



	reducing GHG emissions by 97,698 tCO <sub>2eq</sub> during the specified period.
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### D.3.7 Monitoring Report

<p><b>Means of Project Verification</b></p>	<p>Quality Assurance and Quality Control (QA&amp;QC): Continuous monitoring, daily data submission, and regular calibration and inspection of metering devices.</p> <p>Data Reliability: Ensuring accurate readings through state electricity board specifications.</p> <p>Documentation: Verification through technology specifications, purchase orders, EPC contracts, power purchase agreements, and project commissioning certificates.</p> <p>Emission Reductions: Calculation of baseline emissions and total emission reductions using the UNFCCC Methodology and UCR Protocol.</p>
<p><b>Findings</b></p>	<p>Upon verification, it indicates successful implementation and operation of solar photovoltaic (PV) plants across ten states in India from June 1, 2018, to December 31, 2023. The project, which involves 88 rooftop solar installations, has generated substantial clean electricity, resulting in significant greenhouse gas (GHG) emission reductions totalling 97,698 tCO<sub>2eq</sub>. The project aligns with Sustainable Development Goals (SDGs) 7, 8, and 13, promoting affordable and clean energy, decent work and economic growth, and climate action. The report confirms that the project has adhered to rigorous Quality Assurance and Quality Control (QA&amp;QC) measures, ensuring data reliability and transparency, with no significant changes reported regarding the start date of the crediting period. The project has not involved any retrofit measures or technology transfers from Annex I</p>



	<p>countries and does not receive public funding from Official Development Assistance (ODA) or Annex I countries.</p>
<p><b>Conclusion</b></p>	<p>In conclusion, the project has successfully generated substantial amounts of clean electricity, resulting in significant greenhouse gas (GHG) emission reductions. Over the monitoring period from June 1, 2018, to December 31, 2023, the project achieved a total reduction of 97,698 tCO<sub>2eq</sub>. The project, which involves 88 rooftop solar installations across ten states in India, has effectively displaced fossil fuel-based electricity, contributing to India's renewable energy targets and supporting sustainable development goals. The report confirms that the project adhered to rigorous Quality Assurance and Quality Control measures, ensuring data reliability and transparency, with no significant changes or public funding involved.</p>

**D.4. Start date, crediting period and duration**

<p><b>Means of Project Verification</b></p>	<p>Start Date: The project was commissioned on 01/06/2018. Verification will involve checking the commissioning certificates and related documentation to confirm this date.</p> <p>Crediting Period: The first crediting period spans from 01/06/2018 to 31/12/2023. Verification will include reviewing the project registration and monitoring reports to ensure the crediting period aligns with these dates.</p> <p>Duration: The duration of the first monitoring period is 05 years, 06 months. Verification will involve cross-referencing the monitoring reports and project documentation to confirm the duration.</p>



<b>Findings</b>	<p>Upon verification, the findings for the start date, crediting period, and duration are here below:</p> <p>Start Date: The project was commissioned on 01/06/2018.</p> <p>Crediting Period: The first crediting period is from 01/06/2018 to 31/12/2023.</p> <p>Duration: The duration of the first crediting period is 5 years and 06 months.</p>
<b>Conclusion</b>	<p>In conclusion, for the start date of the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited (FPEPL) is June 1, 2018. The first crediting period and the first monitoring period both span from June 1, 2018, to December 31, 2023, covering a duration of six years. There are no changes applicable to the start date of the crediting period.</p>



## D.5. Positive Environmental impacts

<p><b>Means of Project Verification</b></p>	<p><b>GHG Emission Reductions:</b> The project aims to reduce greenhouse gas emissions by generating electricity from solar energy, displacing fossil fuel-based power. The total emission reductions for the monitoring period are calculated as 97,698 tCO<sub>2eq</sub>.</p> <p><b>Renewable Energy Generation:</b> The project generates electricity using solar photovoltaic technology, contributing to the reduction of reliance on fossil fuels. The estimated annual electricity generation is approximately 18,093 MWh.</p> <p><b>Compliance with Standards:</b> The project adheres to the UNFCCC Methodology ACM0002 and UCR Protocol, ensuring that the emission reductions are accurately measured and reported.</p> <p><b>Sustainable Development Goals (SDGs):</b> The project supports SDG 7 (Affordable and Clean Energy), SDG 8 (Decent Work and Economic Growth), and SDG 13 (Climate Action) by promoting renewable energy, creating jobs, and reducing GHG emissions</p>
<p><b>Findings</b></p>	<p>Upon verification, the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited (FPEPL) demonstrates significant positive environmental impacts. The project generates electricity using clean, renewable solar energy, reducing reliance on fossil fuels and thereby decreasing greenhouse gas emissions. Over the monitoring period from June 1, 2018, to December 31, 2023, the project achieved a total reduction of 97,698 tCO<sub>2eq</sub> in greenhouse gas emissions. Additionally, the project supports the transition to sustainable energy by offering Renewable Energy-</p>



	<p>as-a-Service (REaaS), contributing to the decarbonization of India's corporate sector. The use of polycrystalline solar photovoltaic technology ensures efficient and reliable energy conversion, further promoting environmental sustainability.</p>
<b>Conclusion</b>	<p>In conclusion, the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited (FPEPL) demonstrates significant positive environmental impacts. By generating electricity through clean and renewable solar energy, the project reduces reliance on fossil fuels, leading to substantial greenhouse gas (GHG) emission reductions. Over the monitoring period from June 1, 2018, to December 31, 2023, the project achieved a total reduction of 97,698 tCO<sub>2eq</sub>. Additionally, the project supports the transition to sustainable energy, promotes the adoption of advanced solar technologies, and contributes to India's renewable energy targets, aligning with Sustainable Development Goals (SDGs) 7, 8, and 13.</p>



## D.6. Project Owner- Identification and communication

<b>Means of Project Verification</b>	<p>Contact Information: The project proponent, Fourth Partner Energy Private Limited (FPEPL), has provided contact details, including the contact person (Mr. Akhil Katara) and email address (<a href="mailto:carboncredits@fourthpartner.co">carboncredits@fourthpartner.co</a>).</p> <p>Project Registration: The project is registered under the Universal Carbon Registry (UCR) with a specific UCR ID (456).</p> <p>Documentation: The project documentation includes the Monitoring Report (MR), Project Commissioning Certificates, and Power Purchase Agreements (PPA's).</p> <p>Quality Assurance and Control: The project has established QA&amp;QC measures to ensure data reliability and transparency, including continuous monitoring and daily data submission</p>
<b>Findings</b>	<p>Upon verification, the project owner Fourth Partner Energy Private Limited (FPEPL), is identified as the project proponent and is responsible for the implementation and operation of the 35.58 MW Bundled Solar Power Project. The contact person for the project is Mr. Akhil Katara, who can be reached via the email address <a href="mailto:carboncredits@fourthpartner.co">carboncredits@fourthpartner.co</a>. The project is registered under the Universal Carbon Registry (UCR) with the ID 456. FPEPL has effectively communicated its commitment to generating clean, renewable energy and reducing greenhouse gas emissions through this project, which aligns with India's</p>





	<p>renewable energy targets and supports several United Nations Sustainable Development Goals (SDGs).</p>
<b>Conclusion</b>	<p>In conclusion, the project owner, Fourth Partner Energy Private Limited (FPEPL), has effectively implemented and communicated the 35.58 MW Bundled Solar Power Project. The project spans ten states in India and involves 88 rooftop solar installations. FPEPL has maintained rigorous Quality Assurance and Quality Control (QA&amp;QC) measures, ensuring data reliability and transparency. The project aligns with India's renewable energy targets and contributes significantly to greenhouse gas emission reductions, supporting both national and global climate action efforts. The project owner has demonstrated a strong commitment to sustainable energy and technological innovation.</p>



## D.7. Positive Social Impact

<p><b>Means of Project Verification</b></p>	<p><b>Employment Opportunities:</b> The project generates substantial local employment during both the construction and operational phases, enhancing economic development and quality of life.</p> <p><b>Economic Development:</b> It offers long-term electricity cost savings and attracts clean technology investments, promoting sustainable growth.</p> <p><b>Compliance and Transparency:</b> The project adheres to stringent health, safety, and regulatory standards, ensuring transparency and compliance.</p> <p><b>Support for SDGs:</b> The project supports several United Nations Sustainable Development Goals (SDGs) related to climate action, clean energy, and decent work.</p>
<p><b>Findings</b></p>	<p>Upon verification, the project demonstrates a significant positive social impact. The project generates substantial local employment opportunities during both the construction and operational phases, thereby enhancing economic development and improving the quality of life for local communities. Additionally, it supports the adoption of advanced solar technologies, fostering innovation and technological advancements in the renewable energy sector. By providing a reliable source of renewable energy, the project also contributes to energy security and reduces electricity costs for commercial and industrial users, further promoting socio-economic benefits. Overall, the project aligns with several United Nations Sustainable</p>



	<p>Development Goals (SDGs), including decent work and economic growth (SDG 8), affordable and clean energy (SDG 7), and climate action (SDG 13).</p>
<p><b>Conclusion</b></p>	<p>In conclusion, it demonstrates a significant positive social impact. The project has created substantial employment opportunities during both the construction and operational phases, contributing to local economic development. By providing a reliable source of renewable energy, it supports energy security and reduces electricity costs for commercial and industrial users. Additionally, the project promotes technological advancements by employing advanced solar technologies, fostering innovation, and demonstrating the feasibility and benefits of large-scale solar installations. This encourages broader adoption of solar power, contributing to technological progress in the renewable energy sector.</p>

**Sustainable development aspects (if any)**

<p><b>Means of Project Verification</b></p>	<p><b>Environmental Impact:</b> The project reduces greenhouse gas emissions by replacing fossil fuel-based grid electricity with clean solar power, conserving natural resources, and improving air quality.</p> <p><b>Social Impact:</b> It generates substantial local employment during construction and operation, enhancing economic development and quality of life.</p> <p><b>Economic Impact:</b> The project offers long-term electricity cost savings and attracts clean technology investments, promoting sustainable growth.</p> <p><b>Compliance:</b> The project adheres to stringent</p>
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	<p>health, safety, and regulatory standards, ensuring transparency and compliance with United Nations Sustainable Development Goals (SDGs) related to climate action, clean energy, and decent work.</p>
<b>Findings</b>	<p>Upon Verification, the project significantly contributes to sustainable development. It aligns with multiple United Nations Sustainable Development Goals (SDGs), including SDG 7: Affordable and Clean Energy, by increasing the share of renewable energy in the energy mix, and SDG 13: Climate Action, by reducing greenhouse gas emissions through clean energy generation. Additionally, it supports SDG 8: Decent Work and Economic Growth by creating substantial employment opportunities during both construction and operational phases, thereby enhancing local economic development and improving socio-economic conditions. The project also promotes technological advancements and innovation in the renewable energy sector, fostering a sustainable energy future.</p>
<b>Conclusion</b>	<p>In conclusion, the 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited (FPEPL) significantly contributes to sustainable development by generating clean, renewable energy and reducing greenhouse gas emissions. The project aligns with several United Nations Sustainable Development Goals (SDGs), including SDG 7 (Affordable and Clean Energy), SDG 8 (Decent Work and Economic Growth), and SDG 13 (Climate Action). It promotes environmental sustainability by displacing fossil fuel-based electricity, supports economic growth through job creation during construction and operation, and fosters technological innovation in the</p>



	renewable energy sector. Overall, the project demonstrates a strong commitment to sustainable development, benefiting both the environment and local communities.
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**Section E. Internal quality control**

During the verification of this project, internal quality control measures were meticulously implemented throughout the verification process to guarantee its accuracy and reliability. This involved regular internal reviews of verification procedures, documentation, and reports to promptly address any errors or discrepancies. Verification staff received ongoing training to maintain their proficiency in conducting verifications efficiently. Standard Operating Procedures (SOPs) were established to provide clear guidance on data collection, analysis, and reporting, ensuring consistency and adherence to best practices. Robust documentation management practices were adopted to maintain transparent records of verification activities, including data sources and methodologies. Peer reviews and discussions among verification team members were facilitated to validate findings and ensure agreement on conclusions. Continuous improvement processes were instituted to assess verification practices, identify areas for improvement, and enhance overall performance over time.

**Section F. Project Verification opinion**

The GHG emission reductions were calculated based on UCR Protocols which draws reference from, CDM UNFCCC Methodology, ACM0002: Grid-connected electricity generation from renewable sources - Version 22.0 and Standardized Methodology is UCR Protocol Standard Baseline Emission Factor for 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited, (FPEPL). The verification was done remotely by way of video calls / verification, phone calls and submission of documents for verification through emails.

SQAC is able to certify that the Emission reductions from 35.58 MW Bundled Solar Power Project by Fourth Partner Energy Private Limited, (FPEPL), (UCR ID – 456) for the period **01/06/2018 to 31/12/2023** amounts to **97,698 CoUs (97,698 tCO<sub>2eq</sub>)**

**Appendix 1. Abbreviations**

<b>Abbreviations</b>	<b>Full texts</b>
UCR	Universal Carbon Registry
PP/PO	Project Proponent / Project Owner
PA	Project Aggregator
PPA	Power Purchase Agreement



ER	Emission Reduction
COUs	Carbon offset Units.
tCO2e	Tons of Carbon Dioxide Equivalent
CDM	Clean Development Mechanism
SDG	Sustainable Development Goal
CAR	Corrective Action Request
CR	Clarification Request
FAR	Forward Action Request
GHG	Green House Gas
MR	Monitoring report
PCN	Project Concept Note
VR	Verification Report
VS	Verification Statement
COD	Commercial Operation Date

## Appendix 2. Competence of team members and technical reviewers

Sr. No.	Role	Name	Education Qualification	Related Experience
1.	Team Leader / Lead Verifier / Validator	Santosh Nair	BE (Chemical) Lead Auditor in ISO 9001,14001, 45001,13485,22301,22000,27001,14064-1,2,3	Carbon Verifier for all major sectors such as Wind, Solar, Hydro, Biomass, Biogas, Waste Heat Recovery, Biofuel, etc.
2.	Technical reviewer	Praful Shinganapurkar	BE (Mechanical) Certified Energy Auditor Lead Auditor in ISO 9001,14001 & 45001	Carbon Verifier for all major sectors such as Wind, Solar, Hydro, Biomass, Biogas, Waste Heat Recovery, Biofuel, etc.

## Appendix 3. Document reviewed or referenced

Sr. No	Title	Provider/Originator/Author
1	Project Concept Note V1 (PCN)	Fourth Partner Energy Private Limited, (FPEPL)
2	Monitoring Report V1 (MR)	Fourth Partner Energy Private Limited, (FPEPL)
3	Emission Reduction Calculation Sheet (ER)	Fourth Partner Energy Private Limited, (FPEPL)
4	Invoices	Fourth Partner Energy Private Limited, (FPEPL)
5	Joint Meter Readings	Fourth Partner Energy Private Limited, (FPEPL)
6	Commissioning Certificates	Fourth Partner Energy Private Limited, (FPEPL)



7	Calibration Certificates	Fourth Partner Energy Private Limited, (FPEPL)
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**Appendix 4. Clarification request, corrective action request and forward action request**

Table 1. CLs from this Project Verification

<b>CL ID</b>	00	<b>Section no.</b>		<b>Date:</b> DD/MM/YYYY
<b>Description of CL</b>				
<i>n/a</i>				
<b>Project Owner's response</b>				<b>Date:</b> DD/MM/YYYY
<i>n/a</i>				
<b>Documentation provided by Project Owner</b>				
<b>UCR Project Verifier assessment</b>				<b>Date:</b> DD/MM/YYYY
<i>n/a</i>				

Table 2. CARs from this Project Verification

<b>CAR ID</b>	00	<b>Section no.</b>		<b>Date:</b> DD/MM/YYYY
<b>Description of CAR</b>				
<i>n/a</i>				
<b>Project Owner's response</b>				<b>Date:</b> DD/MM/YYYY
<i>n/a</i>				
<b>Documentation provided by Project Owner</b>				
<b>UCR Project Verifier assessment</b>				<b>Date:</b> DD/MM/YYYY
<i>n/a</i>				

Table 3. FARs from this Project Verification

<b>FAR ID</b>	00	<b>Section no.</b>		<b>Date:</b> DD/MM/YYYY
<b>Description of FAR</b>				
<i>n/a</i>				
<b>Project Owner's response</b>				<b>Date:</b> DD/MM/YYYY
<i>n/a</i>				
<b>Documentation provided by Project Owner</b>				
<b>UCR Project Verifier assessment</b>				<b>Date:</b> DD/MM/YYYY
<i>n/a</i>				



MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS  
 FACTORY: L-56 & L-57, Phase II-G, Verma Industrial Estate, Verma - 403 722, Salcete, Goa, India  
 Tel: 0832-2783862 | 83, Fax: 0832-2783864

Date: - 09 / 04 / 2021

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that M/S Fourth Partner Energy Private Limited, Hyderabad, has successfully carried out the Design, Supply, Installation, Testing, Commissioning, along with the operation and maintenance activities for 265.50 kWp Solar Photovoltaic Grid Connected plant for us FDC Ltd Plant I&II, L - 56/57, Phase II - D, Verma Industrial Estate, Goa - 403722 on 07 April 2021 under the terms of the PPA between FDC Ltd Plant, (Off-taker) and VSV Renewables Private Limited (Power Producer) executed on - 10 September 2020.

Note: Net metering Installation pending.

Thanking You,  
 Yours Faithfully,  
 For FDC Limited Unit-I&II

Nitin Haldankar  
 Plant Manager



**ASIAN TECHNOLOGY**  
 (A HOUSE OF CALIBRATION)



**CALIBRATION CERTIFICATE**

Customer name	M/S Fourth Partner Energy Pvt. Ltd.	Service request No. & date	A-6418180124 & 03/01/2024
Unit & no.		U.I. & no.	CC-2729740900001179
Address	Silo: Ash Automotive Pvt. Ltd.	Certificate No.	AT140000001179
		Date of Receipt of I/C	06-01-2024
		Date of calibration	06-01-2024
		Date of issue	06-01-2024
		Suggested due date	05-01-2027

Instrument Details			
Instrument name	Energy Meter	Location	Unit-I
Make / Model	Secura / Elite 440-400	Accessories	0.2 %
Range / Size	As Per Instrument	Visual Inspection	OK
Load Circuit	As Per Range	Calibration Performed at	1.0 No.
Sr. No.	X1399402		TPSM-81

Detail of reference standards & Major equipment used	
Equipment Name	30 Energy Meter Calibrator
Model / SR No.	2528993AC / 201409256
Calibration No.	CL1217512000007521F
Calibration Validity	18/10/2024
Calibrated by	Kshatri Calibration Laboratory

Environmental Condition	Temperature (25±4)°C	Calibration Reference	Work Instruction	AT170-01ET
	Relative Humidity (50±10) %			

**Calibration Results at 50Hz**

Parameter / Range	Average STD. Reading (kWh)	*UUC Reading (kWh)	Error (%)	Uncertainty at 95% C.L. (Coverage factor k=2)
Active Energy 3PH, 4 wire, 230V (S-N), 5A, UFF	0.007132	1.0	0.20	±1.20%

Remarks: \*UUC: Unit Under Calibration i.e. Energy Meter  
 Calibration is within specified accuracy limit.  
 C.T.R: 100/3A

- (1) Standard equipment used for calibration are traceable to national/ international standards.
- (2) The reported expanded uncertainty of measurement is stated as the standard uncertainty of measurement multiplied by coverage factor k = 2 such that the coverage probability corresponds to approximately 95%.
- (3) The above results are valid at the time of and under the stated conditions measurement.
- (4) This certificate is valid only for the particular item submitted for calibration.
- (5) Next calibration due date given as requested by the customer.

Calibrated By  
 (Calibration Engg.)  
 (RAJESH KUMAR)  
 Form No. - QF-47



Approved By  
 (NBEKANEYAGI)  
 Page No. 1 of 1

—End of Report—

LAB: P.C.A. 3814, 3 & 4, NAGAR, NEAR BALAJI CHOWK, N.T. BANGARAO-521 561 (HARYANA), INDIA  
 Customer Care: 9454552245, E-mail: at@attech2011@gmail.com



MAHARASHTRA  
 Sub-Treasurer Officer,  
 Vasai.  
 - 7 SEP 2020  
 Sub-Treasurer Officer,  
 Vasai.

**POWER PURCHASE AGREEMENT**

This Power Purchase Agreement ("Agreement") is made and entered into at Mumbai on this 09<sup>th</sup> day of September 2020

BETWEEN

Dalshi Patona Pvt. Ltd, a company incorporated under the Companies Act, 2013, having its registered office at Plot No.N46, House No.4-9-10, HMT Nagar, Hyderabad-500076, and a wholly owned subsidiary of Fourth Partner Energy Pvt.Ltd (hereinafter referred to as "Power Producer", which expression shall unless repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns) as a Party of the FIRST PART

AND

FDC LIMITED  
 Page 3 of 44

Joint Meter Reading (JMR) Report - RESCO plant				
Off-taker Name	FDC UNIT -I&II	Name of the Implementing Fourth Partner Energy Agency	FOURTH PARTNER ENERGY	
Name of Plant Owner	VSV Renewables			
Plant Name	FDC UNIT -I&II	Date	Time	Month
Plant Capacity	265.5 KWp	Opening Reading	090201	1208 Apr-21
City / Location	FDC Plant I&II, L- 56/57, Phase II-D, Verma Industrial Estate-403722 Goa India	Closing Reading	090201	1208 Apr-21
Energy Meter				
Serial no	Opening Reading	Closing Reading	Generation/kWh	Remark
Meter- SECURE X184197	1273 kWh	1208 kWh	07 kWh	In Jul 1973 kWh used for testing purpose. Hence to be considered above from 1473 kWh.
Total kWh				
Checklist		Input	Remarks	
• Multiplying Factor(MF) of meter is 1 or 1.25 or 1.5 or 2 or XX		1		
• Billing Reading as per Energy Meter		Energy Meter		
• Billing start reading as per Opening readings of JMR and Closing readings as per billing cycle last day reading which is from Dashboard				
Note: All readings are taken jointly and certified as per Energy meter. Billing process can be started as per above details.				
Remarks:				
Name: Rajesh Kumar Sharma Department: Projects Designation: Site Manager Date: 07-04-2021 Signature: [Signature] 07-04-2021		Name: Mr. Vikas Sawant Department: Engineering Designation: Engineering Head Date: 07-04-2021 Signature & Stamp: [Signature & Stamp]		
FOURTH PARTNER ENERGY PVT.LTD		FDC LTD		





**INDIA NON JUDICIAL**  
Government of National Capital Territory of Delhi

**e-Stamp**

सन्मयं जयते

Certificate No. : IN-DL098274674143805  
 Certificate Issued Date : 24-Nov-2020 03:03 PM  
 Account Reference : IMPACC (SH)/dlshimp17/SAKET/ DL-DLH  
 Unique Doc. Reference : SUBIN-DLDSLHIMP1724693511112807S  
 Purchased by : VSV RENEWABLES PVT LTD  
 Description of Document : Article 5 General Agreement  
 Property Description : Not Applicable  
 Consideration Price (Rs.) : 0  
 (Zero)  
 First Party : VSV RENEWABLES PVT LTD  
 Second Party : ROCKMAN INDUSTRIES LTD  
 Stamp Duty Paid By : VSV RENEWABLES PVT LTD  
 Stamp Duty Amount(Rs.) : 500  
 (Five Hundred only)

Please write or type below this line.

**POWER PURCHASE AGREEMENT**  
This Power Purchase Agreement ("Agreement") is made and entered into at New Delhi on this 24th day of November 2020

**BETWEEN**  
VSV Renewables Private Limited, a company incorporated under the Companies Act, 2013, having its registered office at Plot No. N46, House No.4-9-10, HMT Nagar, Hyderabad-500076, and a wholly owned subsidiary of Fourth Partner Energy Pvt. Ltd (hereinafter referred to as "Power Producer").

Page 3 of 53

**ROCKMAN**

Date: 02/02/2022

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that M/s FOURTH PARTNER ENERGY PVT. LTD., HYDERABAD, have successfully carried out the Design, Supply, Installation, Testing, and Commissioning of a 1000.3 Kwp Grid Connected Solar Power Plant at M/s Rockman Industries Ltd, Tirupati, Andhra Pradesh - 517619 The project was commissioned within the stipulated time on 28<sup>th</sup> April 2021 and is working satisfactorily as on date.

For M/s Rockman Industries Ltd

Authorized Signatory

ROCKMAN INDUSTRIES LTD  
 Regd Office: A-7 Feet Plaza, Luthana - 161 010 (Punjab), India  
 CIN No. U29230PB2008PTC046303  
 Works: APIC Industrial Park Pugal (Village), Yerpedu (Mandala), Tirupati, Chittoor (Dist.), Andhra Pradesh - 517 619, India  
 W www.rockman.in

**Joint Meter Reading (JMR) Report - RESCO plant**

Plant Name	TERI GRAM	New Meter	Date	Time	Month
Plant Capacity	222 KWP	Opening Reading	4.05.19	14:00 PM	May-19
City / Location	CURGOAN	Closing Reading	12.05.19	16:30 PM	

Inverter				Energy Meter				Remark
Serial no	Opening Reading	Closing Reading	Generation kWh	Serial no	Opening Reading	Closing Reading	Generation kWh	
O1Y18A07579WA	0	192	192					
O3618906674WV	0	104	104					
O1418A07565WA	0	0	0	X0938601	0	439	439	Parking area
O1Y18A07384WA	0	112	112					
O4F18A00762WC	0	60	60					
O4818A02324WC	0	117	117	X0938619	0	104	104	Retreat block
O4818A02322WC	0	85	85	X0938614	0	65.4	65.4	Hotel block
Total kWh			670	Total kWh			608.4	
				Diff %			121.6 KWP	

Note:-All readings are taken jointly and verified as per inverter and meter, billing process can be started as per above details.

Remarks:

Name:- Mr Yogesh Kumar Choudhary  
 Date:- 04/06/19  
 Signature:-  
 Designation:- Sr Project Engineer  
 FOURTH PARTNER ENERGY PVT.LTD

Name:- Mr J/K Pal  
 Date:- 4.6.19  
 Sign/Stamp:-  
 Designation:- Sr Technical Officer

**SOLAR BILL OF SUPPLY - May'2020**

M/s. The Energy and Resources Institute  
 Delivery Address  
 Gwal Pahari, Gurugram, Haryana - 122001  
 GSTIN: 06AAAT2841E1ZR  
 Solar Plant Total Capacity(kW): 222

Bill No: SB/17/20-21/343  
 Bill Date: 03-Jun-2020  
 Bill Start Date: 01-May-2020  
 Bill End Date: 31-May-2020  
 HSN Code: 27160000

**YOUR BILL OVERVIEW**

Total Amount  
 Due Date: 18-Jun-2020  
 Late Payment Penalty: 2% / Month

**Rs 1,72,994**

**Rs 1,72,993.58**

**Rs 0**

**Total Charges 1,72,993.58**

For any queries contact here **1800 3000 1345**

Bank Name State Bank of India (VSV Renewables Pvt Ltd Escrow A/c),  
 A/C No. 38358211640  
 IFSC Code SBIN0001593  
 Authorized Signatory:  
 Mr. A V Rajasekhara

This bill is generated on behalf of VSV Renewables Private Limited  
 Registered Office: Plot No-N46, H.No.4-9-10, HMT Nagar, Hyderabad - 500076, Telangana  
 GSTIN: 36AA6CV0149G1ZA

"This is system generated invoice." Please consider our environment before printing this email. Print double sided whenever possible.



**SUN-AMP ENERGY PRIVATE LIMITED**  
(Formerly Opportunity Buildcon Private Limited)  
Corporate Office: Plot No- 39, Sector-32, Institutional Area, Gurgaon-122001  
Ph:- 91-124-4974400, Fax: - 91-124-4974401

**Bill of Supply**


Name: SUN - AMP ENERGY PRIVATE LIMITED  
Address: N-34, Lower Ground Floor, Kalkaji, Delhi- 110019  
GSTIN: 07AACCO1335K32Z  
S No: SAAPL/RDS/02/17-18  
Date of Issue: 14.11.2017

**Details of Receiver (Billed to)**  
Name: Information Technology Park Limited  
Address: 1st Floor, Innovator Building, International Tech Park, Whitefield Road, Bangalore - 560066  
State: Karnataka  
GSTIN/ UIN (if registered): 29AAAC17042R12Z  
Kind Attention: Mr. Siddanagoud Padi

**Details of Receiver (Shipped to)**  
Name: Information Technology Park Limited  
Address: 1st Floor, Innovator Building, International Tech Park, Whitefield Road, Bangalore - 560066  
State: Karnataka  
GSTIN/ UIN (if registered): 29AAAC17042R12Z

S No	Description of goods/ services	HSN/ SAC	KWH (in Units)	Rate per Unit (Rs.)	Amount
a)	Sale of Electricity to ITPL, Whitefield, Bangalore from 753 KW Solar Power Plant as per Generation certificate (JMR) for the period from 9 October, 2017 to 1 November, 2017	27160000	60,626	4.77	2,89,186
b)	Add: Deemed Generation from 753 KW Solar Power Plant as per PPA dated 24 March, 2017	27160000	0	4.77	-
<b>Total Rs. (A+B)</b>					<b>2,89,186</b>
<i>E.&amp; O.E.</i>					<i>Round off</i>
					<b>2,89,186</b>

Total Value (in Rs.) 2,89,186/-  
Total amount in words: Rupees Two Lakh Eighty Nine Thousand One hundred Eighty Six Only

For SUN - AMP Energy Private Limited  
  
Authorized Signatory

**Bank Details for Direct Remittance**  
Beneficiary Name : SUN - AMP ENERGY PVT. LTD  
Bank Name : INDUSIND BANK LTD.  
Branch Address : Qutub Plaza, Gurgaon Branch, Haryana- 122001  
Account No. : 259891365354  
IFSC Code : INDB0001040

**Encl:**  
1. Joint Meter Reading certificate dated 1st November, 2017

Regd Off- N-34, Lower Ground Floor, Kalkaji, New Delhi-110019  
CIN - U70109DL2015PTC279040

**INDIA NON JUDICIAL**  
Government of National Capital Territory of Delhi

**e-Stamp**

सम्पत्ति कर

**Certificate No. :** IN-DL316168394124150  
**Certificate Issued Date :** 29-May-2018 10:04 AM  
**Account Reference :** IMPACT3 (VY) 0702503/ DELHI/ DL/DLI  
**Unique Doc. Reference :** SUBIN-DL/250387109335201021Q  
**Purchased by :** ARMY PUBLIC SCHOOL DHAULA KUAN  
**Description of Document :** Article 5 General Agreement  
**Property Description :** Not Applicable  
**Consideration Price (Rs.) :** 0  
**(Zero)**

**First Party :** ARMY PUBLIC SCHOOL DHAULA KUAN  
**Second Party :** FOURTH PARTNER ENERGY PVT LTD  
**Stamp Duty Paid By :** ARMY PUBLIC SCHOOL DHAULA KUAN  
**Stamp Duty Amount (Rs.) :** 500  
**(Five Hundred only)**

Please write or type below this line.....

Coll. of  
S.O. in-Stamp  
Army Public School, Dhaulta Kuan  
New Delhi-110010

2018/8

**Working Alert:**  
1. The authenticity of this Stamp Certificate should be verified at 'www.dhaula.com'. Any discrepancy in the details on this Certificate should be reported to the website within 90 days.  
2. The date of expiry of the stamp is on the date of its issue.  
3. In case of any discrepancy please inform the Concerned Authority.

Army Public School New Delhi-390019

Dated: 01/10/2018

**Month: Sep 2018**

Inverter Number	Location	Capacity kWp	Inverter Serial Number	Inverter Reading on commissioning	Total Inverter Generation reading on Dt 01/10/2018	EM Serial Number	Total EM READING (kWh) at 01/10/2018	Net Generation as per Inverters from 01.08.18 to 30/09/2018
1	Main Building	50	03116503050VHR	0	5366	X0259735	8066	3766
2		20	04E1871639VHC	0	1903			1903
3		50	03116503050VHR	0	6732	X0216870	6275	4919
4		20	04E18501524VHC	0	3204			2280
5	Mehra Block	50	03116502295VHQ	0	6007	X0259734	6448	5021
6		50	03116503050VHR	0	4938			3943
7	Primary Wing	30	01Y18604586VHS	0	3706	X0216861	8842	3135
8		30	01Y18604586VHS	0	2882			2481
9		50	03116503050VHR	0	3969	X0259732	5815	4745
							<b>Grand Total</b>	<b>32020</b>

Net Generation for the Month Sep 2018 according to Inverter EM-32020 kWh

For Fourth Partner Energy

01/10/2018

**SUN RENEWABLES RT PRIVATE LIMITED**  
(Formerly SUN-AMP Energy Private Limited)  
Corporate Office: - Unit no. 1106-1107, 11<sup>th</sup> Floor, Tower B, SAS Tower, Sector-38, Gurgaon-122001  
Ph:- +91-124-4882800

**Bill of Supply**


Name: SUN RENEWABLES RT PRIVATE LIMITED  
Address: N-34, Lower Ground Floor, Kalkaji, Delhi-110019  
GSTIN: 07AACCO1335K12Z  
PAN: AACCO1335K  
S No: BS/P25/01/19-20  
Date of Issue: 01.04.2019

**Details of Receiver (Billed to)**  
Name: Information Technology Park Limited  
Address: 1st Floor, Innovator Building, International Tech Park, Whitefield Road, Bangalore - 560066  
State: Karnataka  
GSTIN/ UIN (if registered): 29AAAC17042R12Z  
State Code: 29  
Kind Attention: Mr. Mohanavelu

**Details of Receiver (Shipped to)**  
Name: Information Technology Park Limited  
Address: 1st Floor, Innovator Building, International Tech Park, Whitefield Road, Bangalore - 560066  
State: Karnataka  
GSTIN/ UIN (if registered): 29AAAC17042R12Z  
State Code: 29

S No	Description of goods/ services	HSN/ SAC	KWH (in Units)	Rate per Unit (Rs.)	Amount
a)	Sale of Electricity to ITPL, Whitefield, Bangalore from 753 KW Solar Power Plant as per Generation certificate (JMR) dated 01st April, 2019	27160000	118,298	4.89	578,477
b)	Add: Deemed Generation from 753 KW Solar Power Plant as per PPA dated 24 March, 2017	27160000	0	4.89	-
<b>Total Rs. (A+B)</b>					<b>578,477</b>
<i>E.&amp; O.E.</i>					<i>Round off</i>
					<b>578,477</b>

Total Value (in Rs.) 5,78,477/-  
Total amount in words: Rupees Five Lakh Seventy Eight Thousand Four Hundred Seventy Seven Only

For SUN Renewables RT Private Limited  
  
Authorized Signatory

**Bank Details for Direct Remittance**  
Beneficiary Name : SUN RENEWABLES RT PVT. LTD. REVENUE ACCOUNT  
Bank Name : AXIS BANK LIMITED  
Branch Address : Huda Market, Sector-31, Gurgaon Branch, Haryana- 122001  
Account No. : 91802051278544  
IFSC Code : UTIB0001359

**Encl:**  
1. Joint Meter Reading certificate dated 01st April, 2019

Regd Off- N-34, Lower Ground Floor, Kalkaji, New Delhi-110019  
CIN - U70109DL2015PTC279040

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